



Allan Kardec Spiritist Centre of London Ontario

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The Vice-President of the Allan Kardec Spiritist Centre of London Ontario proposed the following changes to the entity's bylaws, which were reviewed and approved by the Coordination Council, and which shall be voted on at the next Annual Assembly on June 8th, 2025.

1) Introduce a new article outlining the disposition of AKSCoLO's assets in the event of the organization's dissolution.

2) Amend the fiscal year to run from July 1st to June 30th, aligning with income tax reporting requirements.

3) Revise the commencement date of newly elected board members' terms to begin on July 1st of the corresponding year.

Change 1:

Current bylaw:

Article 5: The Centre has no predetermined date for the termination of its activities and shall continue to operate for as long as it has the financial conditions and the support of the Spiritist community in London, Ontario.

§1. The Centre shall not be dissolved without the vote of at least three-quarters (3/4) of the total Active Membership.

Proposed change:

Add a new paragraph:

§2. Following the Ontario Not-for-Profit Corporations Act 2010, clauses 166 and 167, in the event of dissolution, the Executive Board and the Coordination Council shall appoint one or more persons, who may be

directors, officers or volunteer workers of the entity, as liquidator of the estate and effects of the corporation to wind up its activities and affairs and distribute its assets to a Spiritist institution duly registered in Ontario as a not-for-profit organization or charitable entity with similar purposes to its own. The Executive Board may at that or any subsequent meeting fix the liquidator's remuneration and the costs, charges, and expenses of the winding up.

Change 2:

Current bylaw:

Article 41: The members of the Executive Board are elected for a term of two (2) years, commencing on the first of August following the election.

Proposed change:

Article 41: The members of the Executive Board are elected for a term of two (2) years, commencing on the first of July following the election.

Change 3:

Current bylaw:

Article 45: The Financial Year of the Centre shall be from August 1st to July 31st.

Proposed change:

Article 45: The Financial Year of the Centre shall be from July 1st to June 30th.